***Scholarship Endowment***

Endowing a scholarship through the YSU Foundation provides a student each year the opportunity to get a college education to better their futures. This gift not only has a current impact on a student but provides students year after year in perpetuity with monies to offset their tuition. Youngstown State University does not want its students to graduate with major loans to be paid. YSU Foundation scholarship endowments allow our students to graduate with little or no debt.

YSU Foundation scholarship endowments enable Youngstown State University to recruit and retain students from the region, the entire United States, and the world. Because the criteria for a student to receive a scholarship is designed by the donor, students with diverse goals and backgrounds are and can be awarded scholarships.

***Scholarship Endowment Basics:***

A scholarship is endowed with a charitable gift of $10,000 or more through pledges, gifts of shares, or estate plans.

Gifts of shares of stocks, bonds, or mutual funds can allow donors to avoid income and capital gains taxes.

Scholarship endowments can be named to provide a lasting legacy in honor or memory of the donor, spouse, family member, friend, or any loved one.

Scholarships are awarded based on eligibility requirements created by the donor.

Four percent of the endowment is used each year for the scholarship which allows the gift to have the opportunity to continue to grow and become more substantial in perpetuity.

*Examples:* A $25,000 endowment provides a $1,000 annual scholarship *forever*

A $100,000 endowment provides a $4,000 annual scholarship *forever*

***For further information please contact the Youngstown State University Foundation (330-941-3211) or ysuf@ysufoundation.org.***