

NEWSLETTER



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May 2017

Cafaro Family Honored at Annual Friend of the University Celebration



Our Lady of Mount Carmel Church Hall in Youngstown was the site of the 21st Annual Friend of the University Celebration, Wednesday, May 17. This year's Friend of the University recipients were the Cafaro Family. Speaking on behalf of the Cafaro Family were YSU Foundation Trustee Tony Cafaro, his son, William Cafaro, JJ Cafaro and his daughter, Capri Cafaro.

With over 280 in attendance, this marked the largest Friend of the University gathering. Twenty-one YSU Foundation Trustees were in attendance. The annual Friend of the University Award recognizes the leadership and contributions to YSU and the community by a particular individual or individuals.

In his comments, Foundation Trustee Tony Cafaro stressed the family's legacy of philanthropic support dating back to his father William M. Cafaro and his Uncle John, founders of the Cafaro Company.

Student Investment Club Presentation



YSU Foundation Trustees in foreground: left, Tom Cavalier; right, Ted Schmidt.

The YSU Student Investment Club presented their annual report to the YSU Foundation Board of Trustees on Tuesday, May 9, at 4:00 p.m in Melnick Hall. Special thanks to Trustees Cavalier and Schmidt for attending.

Student Investment Club President Simon Rafidi executed a majority of the presentation while ten other students from the club were in attendance. This year the fund was up 8.64% with a value of \$1,137,895.50 as of April 30, 2017. The students also thanked the Foundation for allowing part of the proceeds from the Student Investment Fund to alleviate some of the costs for the club to travel to New York and experience Wall Street for three days.

Philanthropic Announcement Postponed

The Philanthropic gift announcement scheduled for 3:00 p.m. Monday, June 5, in the DeBartolo Stadium Club has been postponed and will be rescheduled for a date later in June.

May at the YSU Foundation

Philanthropic activity at the YSU Foundation, on behalf of YSU and the YSU Foundation, during the month of May was as follows:

New cash gifts received: \$482,056

New pledges received: \$90,218

Total new philanthropy: \$572,274

Total number of gifts: 345

In addition to the above totals, \$56,408 cash on existing pledges was received.

YSU Foundation Heritage Park Dedication



Several of the YSU Foundation staff were on hand for the dedication of YSU Foundation Heritage Park.

The YSU Foundation Heritage Park, located on Elm Street just north of Kilcawley Center, was dedicated Wednesday, May 10. A special thank you to General Counsel Ted Thornton for attending.

YSU President Jim Tressel and YSU Foundation President Paul McFadden said a few words prior to Mr. Phil Hirsch, 2007 Heritage Award recipient, who recognized the past Heritage Award recipients who were in attendance. Mr. Hirsch said, "As a former administrator, recipient of the Heritage Award and someone who loves YSU, I cannot say how pleased I am that the university and the YSU Foundation has provided this special place."

JOEY DEUTSCH NUGELL